

**INCEDENCE OF TAXES (2008-2009)**

*(Budget announced on 11.06.2008)*

**CURRENT RATE OF CUSTOMS DUTY @ 100%, SALES TAX @ 15%, INCOME TAX @ 2% AND**

**S.F.E.D @ 1% APPLICABLE FROM 12.06.2008 AND EXCISE DUTY @ 5% (ON VALUE),**

**SALES TAX @ 16% ON (VALUE + C.D + ED), INCOME TAX @ 2%,**

**SFED @ 1% (ON VALUE) APPLICABLE FROM 01.07.08**

**(INCEDENCE OF DUTY / TAXES FIXED IN US DOLLAR UP TO 1800CC)**

S/ No.	Category	PCT	Customs Duty	Sales Tax (Value+C.D)	Income Tax (Value + C.D +S.T)	Incidence of (C.D+S.T+I.T)	Excise Duty (on Value + C.D)	S. F.E.D. (On Value)	Total Incidence of Duty / Taxes
1	Upto 800CC	8703-	50%	16%	2%	77.48%	0%	1%	78.48%
2	801 To 1000CC	8703-	55%	16%	2%	83.396%	5%	1%	92.146%
3	1001 To 1300CC	8703-	60%	16%	2%	89.312%	5%	1%	98.312%
4	1301 To 1500CC	8703-	60%	16%	2%	89.312%	5%	1%	98.312%
5	1501 To 1600CC	8703-	75%	16%	2%	107.06%	5%	1%	116.81%
6	1601 To 1800CC	8703-	75%	16%	2%	107.06%	5%	1%	116.81%

**(INCEDENCE OF DUTY / TAXES ON ABOVE 1800CC IN FIRST SCHEDULE)**

S/ No.	Category	PCT	Customs Duty	Excise Duty (Value + C.D)	Sales Tax (Value+C.D+E.D)	Income Tax (Value + C.D +E.D+S.T)	S. F.E.D. (On Value)	Total Incidence of Duty / Taxes
1	1801 To 3000CC	8703-	100%	5%	16%	2%	1%	149.472%
2	3003 and above	8703-	100%	5%	16%	2%	1%	149.472%
3	Pickup / Panel Van	8704-	60%	0%	16%	2%	1%	90.312%
4	Hiace Van (10 Seater and above)	8702-	20%	0%	16%	2%	1%	42.984%